

Exhibit 1

Available Funds for Affordable Housing Development Projects

As of March 31, 2021

Housing Successor Agency (Housing Authority)

\$3,650,079 Cash on Hand

(\$1,069,947) Frances Xavier Residence Project Pre-Commitment Loan ¹

(\$250,000) Administrative Costs Allowance ²

(\$2,076,527) Administrative Costs Allowance for Future Fiscal Years ³

(\$157,386) Crossroads at Washington Option Agreement Amendment ⁴

\$0 Available Funds

Inclusionary Housing Funds

\$10,436,303 Cash on Hand

(\$210,000) Down Payment Assistance Program ⁵

(\$231,494) Lacy Street Project Pre-Commitment Loan ⁶

(\$1,514,113) Westview House Pre-Commitment Loan ⁷

(\$70,273) WISEPlace Steps to Independence Program Agreement ⁸

(\$2,070,579) Administrative Costs Allowance (CDA/PBA)

\$6,339,844 Available Funds

HOME Program

\$7,202,730 Funds to Drawdown

(\$3,007,489) Crossroads at Washington Pre-Commitment Loan ⁹

(\$2,003,705) Westview House Pre-Commitment Loan ⁷

\$2,191,536 Available Funds to Drawdown

CDBG Program (Acquisition/Rehabilitation Projects Only)

\$2,134,716 Funds to Drawdown

(\$1,687,047) North Harbor Village Project Pre-Commitment Loan ¹⁰

\$447,669 Available Funds to Drawdown

NSP Program (Abandoned, Foreclosed or Vacant Properties Only)

\$1,394,088 Funds to Drawdown

(\$963,951) Crossroads at Washington Pre-Commitment Loan ⁹

(\$96,395) Crossroads at Washington Project Costs

(\$333,742) Transfer to CDBG in FY 20/21

\$0 Available Funds to Drawdown

Rental Rehabilitation Grant Program

\$392,875 Cash on Hand ¹¹

(\$386,523) Westview House Pre-Commitment Loan ⁷

\$6,352 Available Funds

\$8,985,402 Total Available Funds

¹ Approved by Housing Authority on January 15, 2019.

² The Housing Successor Agency relies on available cash to fund the monitoring and compliance functions related to the former Redevelopment Agency's housing loans.

³ Funds to be set aside for compliance and monitoring requirements due to uncertainty of future repayment revenues.

⁴ Approved by Housing Authority on December 15, 2020.

⁵ \$400,000 originally approved by City Council on March 6, 2018. Five loans paid through end of September 2020.

⁶ Approved by City Council/Housing Authority on March 5, 2019. Additional \$333,777 approved by City Council on April 6, 2020 (to be reflected in subsequent quarter.)

⁷ Approved by City Council on April 7, 2020.

⁸ Approved by City Council on April 7, 2020.

⁹ Approved by City Council on July 2, 2019.

¹⁰ Approved by City Council/Housing Authority on March 5, 2019. Loan agreement on April 20, 2021 City Council agenda for approval.

¹¹ Old program income available after close out of program with HUD.