

Exhibit 1

Available Funds for Affordable Housing Development Projects

As of March 31, 2021

Housing Successor Agency (Housing Authority)

\$3,650,079	Cash on Hand
(\$1,069,947)	Frances Xavier Residence Project Pre-Commitment Loan ¹
(\$250,000)	Administrative Costs Allowance ²
(\$2,076,527)	Administrative Costs Allowance for Future Fiscal Years ³
(\$157,386)	Crossroads at Washington Option Agreement Amendment ⁴
\$0	Available Funds

Inclusionary Housing Funds

\$10,436,303	Cash on Hand
(\$210,000)	Down Payment Assistance Program ⁵
(\$231,494)	Lacy Street Project Pre-Commitment Loan ⁶
(\$1,514,113)	Westview House Pre-Commitment Loan ⁷
(\$70,273)	WISEPlace Steps to Independence Program Agreement ⁸
(\$2,070,579)	Administrative Costs Allowance (CDA/PBA)
\$6,339,844	Available Funds

HOME Program

\$7,202,730	Funds to Drawdown
(\$3,007,489)	Crossroads at Washington Pre-Commitment Loan ⁹
(\$2,003,705)	Westview House Pre-Commitment Loan ⁷
\$2,191,536	Available Funds to Drawdown

CDBG Program (Acquisition/Rehabilitation Projects Only)

\$2,134,716	Funds to Drawdown
(\$1,687,047)	North Harbor Village Project Pre-Commitment Loan ¹⁰
\$447,669	Available Funds to Drawdown

NSP Program (Abandoned, Foreclosed or Vacant Properties Only)

\$1,394,088	Funds to Drawdown
(\$963,951)	Crossroads at Washington Pre-Commitment Loan ⁹
(\$96,395)	Crossroads at Washington Project Costs
(\$333,742)	Transfer to CDBG in FY 20/21
\$0	Available Funds to Drawdown

Rental Rehabilitation Grant Program

\$392,875	Cash on Hand ¹¹
(\$386,523)	Westview House Pre-Commitment Loan ⁷
\$6,352	Available Funds

\$8,985,402 **Total Available Funds**

¹ Approved by Housing Authority on January 15, 2019.

² The Housing Successor Agency relies on available cash to fund the monitoring and compliance functions related to the former Redevelopment Agency's housing loans.

³ Funds to be set aside for compliance and monitoring requirements due to uncertainty of future repayment revenues.

⁴ Approved by Housing Authority on December 15, 2020.

⁵ \$400,000 originally approved by City Council on March 6, 2018. Five loans paid through end of September 2020.

⁶ Approved by City Council/Housing Authority on March 5, 2019. Additional \$333,777 approved by City Council on April 6, 2020 (to be reflected in subsequent quarter.)

⁷ Approved by City Council on April 7, 2020.

⁸ Approved by City Council on April 7, 2020.

⁹ Approved by City Council on July 2, 2019.

¹⁰ Approved by City Council/Housing Authority on March 5, 2019. Loan agreement on April 20, 2021 City Council agenda for approval.

¹¹ Old program income available after close out of program with HUD.